Getnet to appoint Juan Franco as new global CEO

- Getnet's current CEO, Kush Saxena, has decided to resign from this role for personal reasons and has been appointed advisor to the board of Getnet.

Madrid, 22 November 2024 – PRESS RELEASE. Getnet, Santander's leading global provider of payment solutions for merchants, announced today the appointment of Juan Franco as the new global CEO of Getnet, effective soon.

Juan Franco joins Getnet from Canadian fintech company Nuvei, where he has been senior vice president Asia-Pacific for the last two years. Previously, Franco was CEO and cofounder of Paymentez, a leading online payment platform in Latin America, for 11 years before the company was acquired by Nuvei. Prior to that, he also worked for American companies in different senior roles in Latin America, including VMWare and Salesforce. He has a Bachelor in Business Administration from Universidad del Rosario (Colombia).

After two and a half years as CEO of Getnet, Kush Saxena has decided to resign from the position for personal reasons and will transition into an advisory role to the board of Getnet and continue as chairman of Getnet's Mexican tech partner MIT. In his new role, he will focus on overseeing and advising on future projects and initiatives for the business globally.

Ana Botín, executive chair of Santander and PagoNxt, said: *"We are delighted that Juan Franco is joining as CEO of Getnet, our leading merchant payments franchise. In the last three years, Getnet's total payment volume has doubled and we now process over €200 billion payments every year from 1.3 million merchants globally. The payments business is a growing segment, and we expect PagoNxt, our broader payments business that includes Getnet, to continue expanding and delivering double-digit revenue growth. We continue to leverage our network and technology to drive new innovations for customers, including for example the recently launched multi-market e-commerce payment solution in Brazil, Argentina, Mexico and Chile, which is unique in the region.*

I am grateful to Kush for the important contribution he has made to the success of the business and look forward to continuing to work together."

Juan Franco will be based in Madrid.

Getnet is a leading global provider of payment solutions for merchants and acquirers, part of PagoNxt, Santander's one of a kind paytech business. Getnet is a disruptive fintech with the backup of a global bank boasting nearly 170 years of banking experience and 171 million customers worldwide. Dedicated to improving the simplicity, speed and safety of payments for merchants across gateway, risk management, processing, and scheme connectivity. Getnet helps merchants grow by providing access to new tools and ways to reach customers. This is through its offering of multi-channel, multi-method and multi-country payments, always delivered under the best anti-fraud standards.

Getnet Technology & Operations is the technological arm of Getnet. Its cloud-based proprietary technology provides solutions to the Getnet acquiring franchise. It has technological hubs in Brazil, Uruguay, Mexico and Spain.

In 2023, Getnet had more than 1.3 million clients and processed €205 billion across seven billion payments. Getnet is the second largest Latin American merchant acquiring company by number of transaction and 17th globally. The Getnet acquiring franchise includes Brazil (as an e-commerce leader), Mexico, Chile, Argentina, Uruguay, Spain and Portugal.