

Getnet by Santander launches Getnet SEP, a solution for e-commerce payments in Brazil, Argentina, Mexico and Chile through a single integration

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25 October 2024.- Getnet, Santander's leading global provider of payment solutions for merchants, announce today the launch of Getnet SEP, its new regional e-commerce solution that will work as a single entry point (SEP) for payments in Brazil, Argentina, Chile and Mexico. Through this pioneer payment solution, merchants operating in these countries will have access to Getnet's payment services through one unique, direct integration. Getnet is the only player in Latin America offering this single integration.

An increasing number of online merchant platforms are operating in more than one Latin American country. This includes regional businesses or large enterprises, such as subscription entertainment platforms and online marketplaces.

Getnet SEP will simplify the integration of payment services, including sales, refunds, anti-fraud, subscriptions, tokenization and more. Through this simplified integration process, customers will be able to reduce the complexity and technical challenges associated with integrating and maintaining multiple payment methods and providers.

Customers in Getnet Brazil using "Plataforma Digital" and in Getnet Argentina already have access to Getnet SEP. Merchants in Chile and Mexico will have access to Getnet SEP in the next weeks.

The launch comes as the Latin American e-commerce market is poised for significant growth over the next few years, recently projected to <u>surpass €800 billion by 2026</u>. Getnet SEP will provide customers with a scalable and flexible solution that can adapt to changing business needs and accommodate future payment growth and innovations in the region. Merchants will easily be able to add or switch payment providers, expand into new markets and adopt emerging payment technologies.

Kush Saxena, Getnet global CEO, says: "Getnet will revolutionise Latin America e-commerce, being the only player in the region offering this solution. The launch of Getnet SEP demonstrates our ongoing commitment to simplicity, speed and safety. We're proud to already serve some of the most innovative and disruptive e-commerce companies in the world, processing 171 million monthly transactions for our customers in the region."



Getnet, which is part of PagoNxt, one of a kind paytech business from Santander providing customers with a onestop shop for innovative payments and integrated solutions, will provide personalised support from specialists during the integration process.

Getnet is a leading global provider of payment solutions for merchants and acquirers, part of PagoNxt, Santander's one of a kind paytech business. Getnet is a disruptive fintech with the backup of a global bank boasting nearly 170 years of banking experience and 168 million customers worldwide. Dedicated to improving the simplicity, speed and safety of payments for merchants across gateway, risk management, processing, and scheme connectivity. Getnet helps merchants grow by providing access to new tools and ways to reach customers. This is through its offering of multi-channel, multi-method and multi-country payments, always delivered under the best anti-fraud standards.

Getnet Technology & Operations is the technological arm of Getnet. Its cloud-based proprietary technology provides solutions to the Getnet acquiring franchise. It has technological hubs in Brazil, Uruguay, Mexico and Spain.

In 2023, Getnet had more than 1.3 million clients and processed €205 billion across seven billion payments. Getnet is the second largest Latin American merchant acquiring company by number of transaction and 17th globally. The Getnet acquiring franchise includes Brazil (as an e-commerce leader), Mexico, Chile, Argentina, Uruguay, Spain and Portugal.